GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4370
ANSWERED ON:28.03.2017
Growth of CPSEs
Adhikari Shri Sisir Kumar

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the performance/growth of CPSEs in the country has declined since 2010;

(b) if so, the reasons therefor;

(c) whether the Government proposes to standardized CPSEs at the Global level and if so, the details thereof; and

(d) the action being taken by the Government to bridge the gap between the Indian market and the developed markets in terms of technology maturity to become end-to-end solution providers?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

(a) & (b): As per information available in the Public Enterprises Survey 2015-16, the turnover of all operating Central Public Sector Enterprises (CPSEs) increased from 2009-10 to 2013-14 and declined during 2014-15 and in 2015-16. The reasons for the decline are enterprise specific. Some major reasons are resource crunch, low capacity utilization, old plant and machinery, stiff competition, weak marketing etc.

(c) & (d): The CPSEs operate in a global environment. The decisions on strategic and day to day management of the CPSEs are taken by the Board of CPSEs and the concerned administrative ministries. Maharatna and Navratna CPSEs have been given enhanced autonomy and delegation of powers to incur capital expenditure, to enter into technology joint ventures / strategic alliances, to raise capital from domestic and international markets and to establish financial joint ventures etc.

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